

How much could I be paying back?

The table right shows some salaries and typical repayment amounts.

Income	Plan 2 Monthly Repayment
< £27,295	£0
£30,000	£20
£35,000	£58
£45,000	£133
£55,000	£170

What extra support is available?

Disabled Student Allowance (DSA)

You may get DSA if you have a disability, ongoing health condition, medical health condition or specific learning disability like dyslexia. If eligible, (a valid psychometric assessment or medical evidence is required) this is a grant to help you meet any extra course costs students face because of a disability. For further details of what support is available and how to apply visit

www.gov.uk/disabled-students-allowances-dsas

HE Hardship Fund

If you experience financial difficulty during the course, you may be able to claim extra financial support through the HE Hardship fund. To determine eligibility and find out how to apply contact the College and ask to speak to a guidance officer.

Higher Education Access and Participation Fund

This fund is to support first year higher education students and offers additional non-repayable support, subject to eligibility, which is dependent on postcode.

Payments levels will be £300 for full time learners. Payment will be made in 2 instalments, one on the 12th of December, based on a minimum of 2 attendance marks before 11th November. The second on 13th February, subject to at least 2 attendance marks from December and January. No payments will be made for learners who do not have their student finance in place, or who have not paid for their course.

This fund is for the **first year** of your course only.

To apply and access more information about the financial support available visit

www.gov.uk/student-finance Click on option 8 to apply.

www.eastridingcollege.ac.uk
info@eastridingcollege.ac.uk
0345 120 0044

East Riding College



Thinking of going into full-time higher education at East Riding College in 2022?

Financial support for full-time students



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East Riding College

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If you are from England and studying for your first degree or other higher education course you will not have to pay your tuition fees upfront. Loans are available from the Government. You will also get support towards your living costs.

Tuition fee loan - no up front costs

- You don't have to pay for your course up front.
- If eligible, you can get a loan to cover the cost of your tuition fees which you only start to pay back when you are earning over £27,295 a year.

Maintenance loan

- A loan is available to help with your living costs such as food, accommodation and travel.
- The amount you can borrow depends on where you live and study, and your household income.
- A loan of up to £9,706 a year will be available if you live away from home and study outside London.
- A loan of up to £8,171 a year will be available if you live with your parents.

Course fees per year

Qualification	Duration	Fee per year
Degree	Three years	£6,995
Foundation degree	Two years	£6,995
BA (Hons) Top-up	One year	£6,995
Higher National Diploma	Two years	£5,495

How do I apply?

Log onto the Student Finance England's website at www.gov.uk/student-finance and follow the application process. On the Loans Application look for TEC Partnership to find your course.

Please make sure you read the Student Loans: a guide to Terms and Conditions before completing your application www.gov.uk/government/publications/student-loans-a-guide-to-terms-and-conditions

Student Finance England will assess the form and send you an award letter. You will need to bring this documentation to the College as evidence of your support; your fees will then be sent direct to the College.

Tuition Fee loan payments

Once your university or college have confirmed your attendance on the course your Tuition Fee Loan payments will be made directly to them.

Maintenance loan support for 2022/23

A loan is available to help with your living costs such as food, accommodation, and travel. The amount you can borrow depends on where you live and study, and your household income.

Household income	Parental home	Living elsewhere	Living in London
< £25,000	£8,171	£9,706	£12,667
£30,000	£7,484	£9,012	£11,961
£35,000	£6,796	£8,318	£11,255
£40,000	£6,108	£6,108	£10,549
£45,000	£5,420	£6,929	£9,843
£50,000	£4,733	£6,234	£9,136
£55,000	£4,045	£5,540	£8,430
£58,253 >	£3,597	£5,088	£7,971
£60,000	£3,597	£4,845	£7,724

How loan repayments are expected to work

- You will not start to make repayments until you earn over £27,295 a year.
- You'll repay 9% of your income over the repayment threshold, which is currently £27,295 a year, £2,274 a month or £524 a week in the UK. If your income changes, either rising or falling, your repayment amounts will automatically change to reflect this.
- If your income falls below £27,295, your repayments stop – for example if you take a career break or are unemployed – until you start earning above £27,295 again.
- All your student loans are added together and a single repayment will be deducted from your salary, normally through the tax system.
- Any outstanding balance is written off after 30 years

Rates of interest

Interest on your loan will be applied while you are studying and you'll repay 9% of your income over the repayment threshold.

You're charged interest from the day your first payment is made to you or your university or college until your loan is repaid in full.

The interest rate is based on the UK Retail Price Index and will vary depending on your circumstances.

Please note: Under the Equivalent or Lower Qualification (EQL) rule you may not be able to access student loans if you have previously completed a higher education qualification. Student Finance England can advise you on your entitlements.